



BARODA EXTRUSION LTD.
where copper takes shape

CIN NO.: L27109GJ1991PLC016200

Date: 13th August, 2025

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting
Ref. - : Scrip Code - 513 502

Dear Sir / Madam,

The Board of Directors at their Meeting held on 13th August, 2025, has approved the Un-audited financial results for the Quarter ended 30th June 2025. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

- 1) Fixed 34th Annual General Meeting on Tuesday, 30th September, 2025 at registered office of company for the FY 2024-25
- 2) Approved the Directors Report with Annexures and 34th AGM Notice

The meeting of the Board of Directors commenced at **14:00** P.M. and concluded at **15:00** P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Baroda Extrusion Limited**

Vaishali Joshi
Company Secretary
Encl: As above

BARODA EXTRUSION LTD

where copper takes shape

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli,
Dist. Vadodara, Gujarat

Pin 391520. web.: www.barodaextrusion.com

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In lakhs

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,805.93	4,586.28	3,306.15	15,905.39
2	Other Income	-	1.26	0.04	13.78
3	Total Income	3,805.93	4,587.54	3,306.19	15,919.17
4	Expenses:				
	(a) Cost of Materials consumed	3,681.59	3,695.61	3,108.20	14,041.19
	(b) Purchase of Stock in Trade	181.17	540.87	248.19	1,244.98
	(c) Change in inventories of finished goods, stock in trade and work-in-progress	(315.63)	(44.63)	(177.45)	(269.40)
	(d) Employee benefits expense	36.33	34.63	31.15	133.84
	(e) Finance Costs	16.86	9.82	0.41	11.16
	(f) Depreciation and amortisation expense	3.94	3.13	2.79	12.35
	(g) Other expenses	113.49	146.78	78.67	436.93
	Total Expenses	3,717.75	4,386.21	3,291.96	15,611.05
5	Profit before Exceptional Items & Tax	88.18	201.33	14.23	308.12
6	Exceptional Items	-	1,883.94	-	1,883.94
7	Profit before Tax	88.18	2,085.27	14.23	2,192.06
8	Tax Expense:				
	(a) Current Tax	-	-	-	-
	(b) Prior Period Tax	-	-	-	-
	(c) Deferred Tax	-	219.87	-	219.87
9	Profit after tax for the period	88.18	1,865.40	14.23	1,972.19
10	Other Comprehensive Income				
	A (i) Item that will not be reclassified to profit or loss	-	1.19	-	(0.22)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	0.06	-	0.06
	B (i) Item that will be reclassified to profit or loss	-	-	-	-

	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period	88.18	1,866.65	14.23	1,972.03
12	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,490.49	1,490.49	1,490.49	1,490.49
13	Other Equity excluding Revaluation Reserves				(3,460.83)
14	Earnings per equity share (FV Rs. 1/- per share) Basic & Diluted (in Rs.)	0.06	1.25	0.01	1.32

- 1 The Above Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 3 The Company has reported net profit after tax of INR 88.18 Lacs for the quarter ended June 30, 2025. The net worth of the Company is negative as on June 30, 2025. The Company has planned for preferential issue of equity shares for Rs 3739.99 Lacs by way of conversion of unsecured loan of Rs 1999.99 lacs and balance Rs 1739.99 lacs by fresh infusion of funds. The Managment has also prepared business projections for future years taking into consideration the global demand of the copper market, certain strategic changes implemented by the management to resolve key issues like capacity utilisation, finding high margin buyers etc. Basis on such business projections, the Company is hopeful that there will be improvement in the business going forward and is taking other measures as well which would result in future taxable profit, hence, is carrying on the Deferred Tax Assets amounting to Rs. 292.62 Lacs as at June 30, 2025.
- 4 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 5 The previous quarters/ periods figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.

Date : 13th Aug, 2025
Place: Vadodara

Parasmal Kanugo
Managing Director
DIN - 00920021



Independent Auditor's Review Report on quarterly Unaudited Financial Results of Baroda Extrusion Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Members of Baroda Extrusion Limited

Qualified Opinion

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s Baroda Extrusion Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in basis for Qualified Opinion section of our report, the aforesaid Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the quarter ended 30th June, 2025.

Basis for Qualified Opinion

- The Company has accepted advances for the supply of goods from a Party amounts to Rs 44.65 Lakhs but such advance has not been appropriated against supply of goods within a period of three hundred and sixty-five days from the date of acceptance of such advances which is a contravention of Section 73 of the Companies Act, 2013.
- As stated in Note 4 to the Results, the Company has not de-recognized the Deferred Tax Assets (DTA) amounting to Rs. 292.62 Lakhs as appearing in its books of accounts as at June 30, 2025 for the reason stated in the said note. Considering the losses incurred by the Company in the past years and since the net worth of the Company is negative, there is no reasonable certainty that there will future taxable profit, such continuation of recognition of DTA has led to departure in terms of the requirements of Ind AS 12 'Income Taxes'. Had the Company de-recognized the DTA as at June 30, 2025, profit for the quarter ended June 30, 2025 would have been lower by Rs. 292.62 Lakhs.



2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the fact mentioned in Note 3 to the Statement that the Company has planned for preferential issue of equity shares for Rs 3739.99 Lacs by way of conversion of unsecured loan of Rs 1999.99 lacs and balance Rs 1739.99 lacs by fresh infusion of funds in the Company. The Company has filed application of preferential issue of equity shares to Bombay Stock Exchange (BSE) and is waiting for its approval.

Our review report is not modified in respect of this matter.

For Maloo Bhatt & Co.
Chartered Accountants
FRN No: 129572W



Shyam Sunder Lohia
Partner
Membership No. 426642
UDIN: 25426642BMGYXD1397



Place: Vadodara
Date: August 13, 2025